

CUSTOMS ACT 1967

NOTIFICATION OF VALUES OF CRUDE PALM OIL UNDER SECTION 12

This Notification has effect for the period from

1 June 2024 to 30 June 2024

Schedule

(1)	(2)	(3)
<u>Dutiable goods</u>	<u>Subheading</u>	<u>Value per tonne</u>
Crude Palm Oil	1511.10 0000	RM 3,956.06

CPO EXPORT DUTY RATE*

CPO MARKET PRICE (FOB RM/TONNE)	EXPORT DUTY (%)
< RM2,250.00	NIL
RM2,250 – RM2,400	3.0
RM2,401 – RM2,550	4.5
RM2,551 – RM2,700	5.0
RM2,701 – RM2,850	5.5
RM2,851 – RM3,000	6.0
RM3,001 – RM3,150	6.5
RM3,151 – RM3,300	7.0
RM3,301 – RM3,450	7.5
> RM3,450.00	8.0

Note: * - Effective from 1st January 2020

Source: Malaysian Royal Customs Department